

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>HENRY MICHAEL E</u> <hr/> (Last) (First) (Middle) 663 HWY 60 <hr/> (Street) MONETT MO 65708 <hr/> (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol <u>HENRY JACK & ASSOCIATES INC [JKHY]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) 07/27/2005 <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) DIRECTOR & CHAIRMAN <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
|--|--|--|--|--|--|--|--|--|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/27/2005 | | M ⁽¹⁾ | | 15,000 | A | \$3.1458 | 163,836 | D | |
| Common Stock | 07/27/2005 | | S ⁽¹⁾ | | 15,000 | D | \$19.2167 | 148,836 | D | |
| Common Stock | | | | | | | | 3,919 | I | by 401(k) |
| Common Stock | | | | | | | | 63,517 | I | by ESOP |
| Common Stock | | | | | | | | 1,720,100 | I | by Partnership |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Non-Qualified Stock Option (right to buy) | \$3.1458 | 07/27/2005 | | M ⁽¹⁾ | | 15,000 | | 09/19/1995 | 09/18/2005 | Common Stock 15,000 | \$19.2167 | 0 | D | |
| Non-Qualified Stock Option (right to buy) | \$10.0391 | | | | | | | 08/23/1999 | 08/23/2009 | Common Stock 200,000 | | 200,000 | D | |
| Non-Qualified Stock Option (right to buy) | \$10.75 | | | | | | | 09/04/1998 | 09/04/2008 | Common Stock 200,000 | | 200,000 | D | |

Explanation of Responses:

1. Exercised and sold pursuant to a Rule 10b5-1 Trading Plan established by Mr. Henry on May 9, 2005.

MICHAEL E. HENRY 07/27/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.