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Mabrey Bank Outsources IT Infrastructure and Core Processing to Jack Henry & Associates

\$900 million bank improves efficiency, enhances customer experience with outsourced delivery model

MONETT, Mo., Dec. 13, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Today, its [Jack Henry Banking](#)[®] division announced that Mabrey Bank has migrated its IT infrastructure and core processing to an outsourced delivery model with ProfitStars' Gladiator[®] Hosted Network Solutions[™] and JHA OutLink Processing Services[™].

Based in Bixby, Oklahoma since 1924, family owned and operated Mabrey Bank has over \$900 million in assets and serves Oklahoma and the greater Tulsa area with 14 full service locations across 11 communities. The bank partnered with Jack Henry & Associates in 1985, and since that time it has grown both organically and through mergers. Recently, Mabrey Bank decided to outsource with Jack Henry & Associates to keep pace with rapidly evolving market and technology changes. The bank moved its IT infrastructure to Jack Henry & Associates' secure cloud computing environment, Gladiator Hosted Network Solutions, and then migrated its CIF 20/20[®] core processing system to JHA OutLink Processing Services.

Carlisle Mabrey, IV, COO, CTO and EVP for Mabrey Bank, stated, "The importance of our relationships, both with technology partners, and with our customers, is paramount to us. Moving to an IT and core environment hosted by Jack Henry & Associates provides us with the scalability to introduce valuable customer-facing solutions quickly, and the flexibility to scale and grow as needed. This new model allows us to move past the day-to-day burdens and more nimbly adapt to the current market and its opportunities."

Mabrey explained that outsourcing enabled the bank to relieve its in-house IT employees from a cycle of ongoing maintenance so they could be more project and goal oriented. Because of the transition, the bank was able to add new features, such as an electronic loan application for consumers, with more ease and agility. In addition, the full redundancy provided by Jack Henry & Associates offers much quicker failover for disaster recovery.

Stacey Zengel, president of Jack Henry Banking, added, "Both Jack Henry & Associates and Mabrey Bank are dedicated to making banking easy and convenient. By taking advantage of our outsourcing services, Mabrey Bank will be able to dedicate more internal resources to initiatives that support this shared goal. We are proud to have such long-term partners as Mabrey Bank, and our more than 30-year relationship continues to evolve to better meet the needs of the bank and the demands and preferences of its customers."

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc.[®], is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves approximately 1,200 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve approximately 10,500 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional

information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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