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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol JENERAL A CIC A COULD ATTECT INIC Forward (Check all applicable)													
PRIM JOHN F					_  <u>1</u> _ ]	<u>HENRY JACK &amp; ASSOCIATES INC</u> [ JКНҮ ]									(Check all applicable) Director 10% Owner Officer (give title Other (specify below)					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									below)	PRES	IDEN	below)		
PO BOX 807-663 HWY 60							12/18/2003													
(Street)					_ 4	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)														
MONETT MO 65708				_									Х	Form filed by More than One Reporting						
(City)	(5											Person								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			and 5) Securit Benefic Owned			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A) or (D)		Price	9	- Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock				12/17/2003				М		10,000	A	\$4.4	4792	32,223		D				
Common	Stock			12/17/2003				S		10,000	D	\$	21	22,223		3 D				
Common Stock				12/18/2003				М		5,000 A		\$4.4	4792	27,2	223		D			
Common Stock				12/	12/18/2003				S		5,000	D	\$	21	22,223		D			
Common Stock															11,334			I	by 401(k)	
Common Stock															3			Ι	by ESOP	
			Table II -	Deriv (e.g.,	vativ , put	ve Se s, ca	curi IIs, v	ties Acq warrants	luired, I s, optio	Disp ns, d	osed of, convertib	or Bene le secu	ficial rities)	ly Ov )	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year) if any (Month/Day/Year)			Code (Instr.			Derivative E		xercis n Date ay/Ye			ies g Securit		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa	ble	Expiration Date	Title	Amou or Numb of Sha	er		Transact (Instr. 4)	ion(s)			
Non- Qualified Stock Option (right to buy)	\$4.4792	12/17/2003			М			10,000 <sup>(1)</sup>	04/15/19	996	04/14/2006	Common Stock	10,0	00	\$21	50,00	00	D		
Non- Qualified Stock Option (right to buy)	\$4.4792	12/18/2003			М			5,000 <sup>(1)</sup>	04/15/19	996	04/14/2006	Common Stock	5,00	00	\$21	45,000		D		
Non- Qualified Stock Option (right to buy)	\$6.0312							10/30/19	997	10/30/2007	Common Stock	40,0	00		40,000		D			
Non- Qualified Stock Option (right to buy)	\$10.84								(2)		04/11/2013	Common Stock	50,0	00		50,000		D		
Non- Qualified Stock Option (right to buy)	\$16.875								04/04/200	00 <sup>(3)</sup>	04/04/2010	Common Stock	40,0	00		40,00	00	D		
Non- Qualified Stock Option (right to	<b>\$</b> 27.15								12/18/20	01 <sup>(4)</sup>	06/18/2011	Common Stock	225,0	000		225,0	00	D		

Explanation of Responses:

buy)

1. Employee stock option granted pursuant to the 1996 Stock Option Plan, which satisfies the requirements of Rule 16b-3.

2. I. VESTING SCHEDULE -- Exercise of Options: The options granted hereunder shall be divided into two equal portions, each consisting of fifty percent (50%) of the total options granted hereunder to the individual. Except as otherwise set forth in the Agreement and the Plan, no option granted hereunder shall be exercisable until after: a. As to the first portion, the second anniversary of the Grant Date, provided that such options shall earlier vest and become exercisable upon the first day following any ten (10) consecutive trading days upon which the Fair Market Price (as defined in Section 8 of the Agreement) is \$13.55 (125% of Option Price) or more. b. As to the second portion, the fourth anniversary of the Grant Date, provided that such options shall earlier vest and become exercisable upon the first day following any ten (10) consecutive trading days upon which the Fair Market Price is \$16.26 (150% of Option Price) or more.

3. Employee Stock Option granted pursuant to the Jack Henry & Associates, Inc. 1996 Stock Option Plan, which satisfies the requirements of Rule 16b-3. The option becomes exercisable in two equal installments, 50% of the shares become exercisable 4/04/01, 1 year from the grant date, the remaining 50% become exercisable 4/04/02, 2 years from the grant date.

4. Employee Stock Option granted pursuant to the Jack Henry & Associates, Inc. 1996 Employee Stock Option Plan, which satisfies the requirements of Rule 16b-3. The option becomes 100% exercisable in six months from the grant date.

## <u>JOHN F. PRIM</u>

\*\* Signature of Reporting Person Date

12/18/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.