

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>HENRY MICHAEL E</u>			2. Issuer Name and Ticker or Trading Symbol <u>HENRY JACK & ASSOCIATES INC [JKHY]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) DIRECTOR & CHAIRMAN			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/07/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
<u>663 HWY 60</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	<u>MONETT</u>	<u>MO</u>	<u>65708</u>						
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2007		M		50,000	A	\$10.75	1,433,447	D	
Common Stock	12/07/2007		S		50,000	D	\$26.9387	1,383,447	D	
Common Stock	12/10/2007		M		50,000	A	\$10.75	1,433,447	D	
Common Stock	12/10/2007		S		50,000	D	\$26.9849	1,383,447	D	
Common Stock	12/10/2007		S ⁽¹⁾		40,000	D	\$26.9849	1,343,447	D	
Common Stock	12/11/2007		S ⁽¹⁾		10,000	D	\$27.1787	1,333,447	D	
Common Stock								2,334	I	by 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$10.75	12/07/2007		M		50,000		09/04/1998	09/04/2008	Common Stock	50,000	\$26.9387	50,000	D	
Non-Qualified Stock Option (right to buy)	\$10.75	12/10/2007		M		50,000		09/04/1998	09/04/2008	Common Stock	50,000	\$26.9849	0	D	
Non-Qualified Stock Option (right to buy)	\$10.0391							08/23/1999	08/23/2009	Common Stock	200,000		200,000	D	

Explanation of Responses:

1. These shares have been sold pursuant to a Prearranged Trading Plan established September 4, 2007 and adopted under Rule 10b5-1.

MICHAEL E. HENRY 12/11/2007
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.