

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|   |  |  |  |  |   |  |
|---|--|--|--|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>ELLIS JAMES J</u><br>_____<br>(Last) (First) (Middle)<br>663 HWY 60<br>_____<br>(Street)<br>MONETT MO 65708<br>_____<br>(City) (State) (Zip) |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>HENRY JACK &amp; ASSOCIATES INC [ JKHY ]</u> |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |  |
|   |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/02/2007                                 |  |   |  |
|   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 300,000   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$28.52  | 11/02/2007                           |  | A                              |   | 10,000 <sup>(1)</sup>  |     | (1)  | 11/02/2017      | Common Stock  | 10,000                     | (1)  | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$9.1563   |                                      |  |                                |   |  |     |  | 05/03/2000      | 11/03/2009  | Common Stock               | 30,000                                     | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$10.869   |                                      |  |                                |   |  |     |  | 05/01/2003      | 11/01/2012  | Common Stock               | 10,000                                     | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$11.9531  |                                      |  |                                |   |  |     |  | 05/03/1999      | 11/03/2008  | Common Stock               | 30,000                                     | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$18.47  |                                      |  |                                |   |  |     |  | 05/04/2006      | 11/04/2015  | Common Stock               | 10,000                                     | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$18.64  |                                      |  |                                |   |  |     |  | 04/29/2005      | 10/29/2014  | Common Stock               | 10,000                                     | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$19.83  |                                      |  |                                |   |  |     |  | 04/30/2004      | 10/31/2013  | Common Stock               | 10,000                                     | 10,000   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$21.79  |                                      |  |                                |   |  |     | (2)  | 11/03/2016      | Common Stock  | 10,000                     |  | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$25.65  |                                      |  |                                |   |  |     | 05/05/2002   | 11/05/2011      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$28.25  |                                      |  |                                |   |  |     | 05/03/2001   | 11/03/2010      | Common Stock  | 30,000                     |  | 30,000   | D   |  |

**Explanation of Responses:**

- The options become exercisable 5/2/2008.
- The options become exercisable as follow: 100% on 5/3/2007.

JAMES J. ELLIS

11/05/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**