



January 18, 2018

Interra Credit Union Makes Strategic Transition to Symitar EASE

Credit union migrates Episys core system to outsourced environment for enhanced business continuity, refocused IT resources

MONETT, Mo., Jan. 18, 2018 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Symitar](#)[®] division today announced the successful migration of Interra Credit Union to Symitar [EASE](#)[™], the outsourced delivery model of the [Episys](#)[®] core processing platform.

Headquartered in Goshen, Indiana, Interra Credit Union has more than \$1 billion in assets and provides financial services to more than 75,000 members. The credit union was running Symitar's Episys in-house, but made the strategic move to EASE after a careful systems analysis. Facing imminent updates to its data center infrastructure and desiring even more resiliency in its business continuity planning, Interra Credit Union realized that outsourcing its core would bring innumerable benefits across the organization.

Duane Wilcoxson, chief information officer at Interra Credit Union, said, "With the outsourced model, our IT staff is not forced to manage systems day-in and day-out. Instead we can now point these resources to solving business challenges directly, focusing their time on strategic objectives for 2018 that can keep our credit union moving forward."

With EASE, Interra Credit Union is no longer required to perform routine upgrades and general system maintenance. Its core system team has essentially been redeployed to be programmers, able to devote their time to projects that bring bottom-line value to the credit union and its members. Wilcoxson explained that EASE provides the same level of agility and functionality as Episys running in-house and that connectivity to any non-Symitar third-party systems already existed in EASE's data center.

Interra Credit Union also values the assurance of business continuity that EASE provides. Credit unions are increasingly outsourcing as a means to better insulate their operations from disruption and to deliver more stability across compliance objectives and system availability. Interra Credit Union's decision to outsource its core lifts the data recovery responsibility from internal resources in the case of an event to Symitar. Wilcoxson added, "The challenge was always, 'Can you exercise your disaster recovery plan? Can you bring systems all back after a failover?' We know now that we can."

Ted Bilke, president of Symitar, said, "Interra Credit Union represents the largest single in-to-out client migration for Symitar to-date. More and more, we are seeing our clients access the benefits of outsourcing to nimbly navigate a changing regulatory climate and more effectively carry out key growth objectives. It's a model that affords credit unions of any size a way to alleviate system management without sacrificing the control they enjoy to continually develop new offerings for their members."

About Symitar

Symitar, a division of Jack Henry & Associates, Inc.[®], is the leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.symitar.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve approximately 9,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

JKHY-SY

 View original content: <http://www.prnewswire.com/news-releases/interra-credit-union-makes-strategic-transition-to-symitar-ease-300584229.html>

SOURCE Jack Henry & Associates, Inc.

News Provided by Acquire Media