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Jack Henry Banking Introduces Sophisticated Treasury Management Solution for Mid-Sized to Large Commercial Customers

Highly configurable cash management solution enables banks to provide a better user experience through feature-rich capabilities, speed, and simplicity

MONETT, Mo., Oct. 17, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Today its [Jack Henry Banking](#)[®] division announced JHA Treasury Management[™], a financial management solution designed specifically for mid-sized to large commercial customers.

Commercial customers represent a particularly important growth opportunity for banks. The ability to build better relationships among this competitive and lucrative business segment requires a focused and specific strategy that includes support for managing day-to-day cash flow as well as long-term financial health. JHA Treasury Management helps commercially focused financial institutions meet this need by providing a robust, flexible, and scalable cash management solution that is delivered with the convenience and accessibility required in today's on-demand environment.

Kevin Runyon, executive vice president of information technology at Bedminster, N.J.-based Peapack-Gladstone Bank, stated, "Our bank has built its reputation on providing high-performing, sought after solutions to our commercial clients. We're always seeking innovative technologies that can give our \$4.2 billion bank a competitive edge, and that's exactly what we found in JHA Treasury Management. The solution is competitive with or better than all the large competitors we come up against; it's a product that we can be proud to sell and comfortable earning non-interest income from."

JHA Treasury Management provides complete cash management capabilities including a wide array of payment options such as one-time and recurring account transfers; domestic and international wire origination; and ACH originations and file uploads. Access to payment reports and approvals is highly customizable. Reporting filters also give users the flexibility to generate tailored reports that can be saved and even flagged as favorites. The solution strictly enforces the industry's highest security standards.

Stacey Zengel, president of Jack Henry Banking, added, "Sophisticated cash management solutions have become competitive necessities for banks with growth-focused commercial strategies. JHA Treasury Management was built from the ground up to meet modern demands and support new features to market. Offering this feature-rich and user-friendly commercial service enables banks to aggressively and successfully compete with the largest financial institutions for new commercial business and continue to impress existing commercial customers. It is a model example of Jack Henry Banking's modern technology environment and our commitment to improving our clients' businesses."

Jack Henry Banking offers three functionally distinct, tiered cash management solutions, JHA Treasury Management, JHA Commercial Cash Management[™], and JHA Small Business Cash Management[™], which enable banks to seamlessly support the unique near- and long-term needs of their diverse commercial customers.

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc.[®], is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves approximately 1,100 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve more than 9,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that

enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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