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More U.S. Banks Chose the SilverLake System Above Other Core Platforms in 2016, According to IBS Intelligence's Annual Sales League Table

Jack Henry & Associates continues to lead domestic market in new core sales

MONETT, Mo., May 17, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Today its <u>Jack Henry Banking</u> division announced the <u>SilverLake System</u> as the leader of new core system footprints for calendar year 2016, according to the IBS Intelligence Sales League Table 2017.

This annual ranking lists financial technology providers based on the previous year's sales performance. The SilverLake System led the United States in completed contracts for sales to new core clients on a single platform, with 22 for the year.

The SilverLake System's underlying technology and infrastructure is continuously updated to provide a modern, dynamic core environment that is responsive to how banks want to do business. More than one in four U.S. banks with assets \$1 to \$30 billion employ the SilverLake System as they serve their customers every day.

Stacey Zengel, president of Jack Henry Banking, explained, "The SilverLake System has proven to be the preferred option for both community and multi-billion dollar banks looking for a strong technology hub from which they can grow their business, meet customers' expectations, and compete in a constantly changing banking environment. This acknowledgement is a testament to how we continue to grow our client base in a challenging regulatory era and provide the solutions that enable our customers to thrive."

Overall, Jack Henry & Associates continues to dominate the core systems market; the company secured four of the top seven spots on this year's IBS Sales League Table, with more banks and credit unions converting to Jack Henry Banking and Symitar® platforms in 2016 above any other domestic supplier.

The IBS Sales League Table presents the sales and performance activity compiled over the year, based on submissions from each supplier. IBS Intelligence divides this listing into universal banking, retail, lending, private banking, and wholesale banking categories. Each technology vendor is invited to submit an account of deals closed and IBS verifies each submission; license renewals and extensions to the systems within a bank are excluded. The winners are based on their sales performance in the respective system categories and geographies.

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to multi-billion dollar institutions. Jack Henry Banking currently serves more than 1,100 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve more than 10,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and

Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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