

Two ProfitStars Solutions Selected by ICBA Preferred Service Provider Program

Data conversation and migration tools, electronic bill presentment and payment solution added to program for ICBA member banks

MONETT, Mo., March 28, 2017 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its <u>ProfitStars</u>[®] division today announced the addition of its Enterprise Conversion SolutionsTM (ECS) suite and its JHA EPS SmartPay Biller Direct[™] solution to the Independent Community Bankers of America[®] (ICBA) Preferred Service Provider program.

When banks migrate to a new system, whether it's because of a merger or acquisition or a legacy system replacement, the project is often resource-intensive and risky. With ProfitStars' ECS, banks can convert and import legacy system data in a cost-efficient and timely manner. The solutions help keep files protected and intact, increasing overall security and compliance. As the largest conversion business in the financial industry, the ECS team has managed data conversion projects for more than 1,000 financial institutions, including more than half of the largest 100 domestic banks.

Don Gann, senior vice president and chief information officer of First State Community Bank, commented, "ProfitStars' ECS has been a valuable tool for converting acquired application data archives. Every member of the ECS team is an expert in data conversion, and they go above and beyond to adapt their services specifically for our institution's unique needs."

JHA EPS SmartPay Biller Direct, a fully integrated module of JHA's Enterprise Payment Solutions[™] (EPS) SmartPay Suite, strengthens financial institutions' relationships with their business customers by simplifying billing and payment collection, ultimately streamlining and reducing the cost of the accounts receivable process. By leveraging the solution, businesses are enabled to upload and manage bill and invoice information on a customizable, branded site. The businesses' customers can then conveniently view bills and easily make ACH, card, PayPal or other types of payments from their computer, mobile phone or tablet.

Dan Clancy, ICBA executive vice president of services, said, "ICBA is dedicated to helping banks innovate and increase efficiency across all areas of the institution. Enterprise Conversion Solutions and JHA EPS SmartPay Biller Direct give participating community banks access to more secure data conversions and customized payment offerings. These solutions showcase how banks can leverage technology to improve processes and evolve the overall customer experience."

Russ Bernthal, president of ProfitStars, added, "ProfitStars' Enterprise Conversion Solutions and JHA EPS SmartPay Biller Direct are valuable resources to banks aiming to improve their digital processes through both data conversion efficiencies as well as e-bill, invoicing and payments. These solutions provide ICBA community banks with tools to increase process efficiency and positively contribute to their bottom lines."

The ProfitStars services provided to ICBA member banks continue to increase. Currently, the products and services offered at exclusive discounted rates include solutions in the following areas: data migration; electronic bill presentment; enterprise profitability management; online lending; accounts receivable financing; small business lending; remote deposit capture; payment, mobile and web services; and security services.

About ICBA

The Independent Community Bankers of America[®], the nation's voice for more than 5,800 community banks of all sizes and charter types, is dedicated exclusively to representing the interests of the community banking industry and its membership through effective advocacy, best-in-class education and high-quality products and services. For more information, visit ICBA's website at <u>www.icba.org</u>.

About ProfitStars

As a diverse, global division of Jack Henry & Associates, Inc.[®] (JHA), ProfitStars[®] combines JHA's solid technology

background with the latest breakthroughs in six performance-boosting solution groups - Financial Performance, Imaging, JHA Payment Solutions, Information Security & Risk Management, Retail Delivery, and Online & Mobile. Explore the power of ProfitStars-enhanced performance at <u>www.profitstars.com</u>.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its solutions serve more than 10,000 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at <u>www.jackhenry.com</u>.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from the Company's SEC filings that may cause actual results to differ materially from the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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