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Univest Corporation of Pennsylvania Migrates from In-house Processing to Outsourcing

- Outsourcing enables mid-tier bank to dedicate internal technology resources to further enhance customer-facing solutions and interactive banking tools -

MONETT, Mo., Dec. 3, 2013 /PRNewswire/ -- Jack Henry & Associates, Inc. (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its [Jack Henry Banking](#)[®] division announced today that [Univest Corporation of Pennsylvania](#) is the latest mid-tier financial services organization to migrate from in-house processing to the company's outsourced offering, which is provided by [JHA OutLink Processing Services](#)[™].

According to Jeffrey Schweitzer, president and chief operating officer of the \$2.2 billion Univest Corporation of Pennsylvania, "During the past five years as the financial services industry experienced unprecedented change, we adapted our business strategy and operations to increase revenue, to better manage our expenses, to increase employee productivity, and to improve our enterprise-wide efficiency. Expanding our partnership with Jack Henry Banking and migrating to outsourcing is a natural next step and will provide more predictable IT costs, material technology enhancements and operational improvements, a more integrated operating environment, and expert technology management. We are excited about our expanded partnership and the opportunity to focus our technology resources on further enhancing our customer-facing interactive tools and solutions."

Stan Viner, general manager of sales for Jack Henry Banking, said, "JHA OutLink Processing Services is supporting approximately 550 banks, ranging from community banks to multibillion dollar mid-tier institutions like Univest Corporation of Pennsylvania. We support these diverse banks with turnkey information and transaction processing solutions that leverage our network of data centers, image-enabled item processing centers, and regional training centers; our three core systems — SilverLake System[®], CIF 20/20[®], and Core Director[®]; and our more than 140 integrated complementary solutions. Our highly customized outsourcing services can seamlessly evolve to support each bank's dynamic business strategy, processing environment, and product and service offering without the capital expenditures required for in-house installations or the resident resources to operate and manage in-house data centers."

About Jack Henry Banking

Jack Henry Banking, a division of Jack Henry & Associates, Inc., is a leading provider of integrated computer systems for banks ranging from de novo to mid-tier institutions. Jack Henry Banking currently serves more than 1,300 banks as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.jackhenrybanking.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment solutions primarily for financial services organizations. Its technology solutions serve more than 11,300 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community to mid-tier institutions with information processing solutions. **Symitar**[®] is the leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides best-of-breed solutions that enhance the performance of domestic and international financial institutions of all asset sizes and charters using any core processing system, as well as diverse corporate entities. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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