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AltaOne Federal Credit Union Selects Symitar

-- \$617 million credit union chooses Episys to support growth goals, deliver advanced processing environment --

MONETT, Mo., July 7, 2016 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ:JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its <u>Symitar</u>[®] division announced today that AltaOne Federal Credit Union has selected the Symitar <u>Episys</u>[®] core system for in-house processing.

Ridgecrest, Calif.-based AltaOne Federal Credit Union sought a core partner that could keep pace with its own growth goals, efficiency requirements and product delivery timeline. AltaOne identified Episys as the system best suited to support the credit union in these areas. Episys easily integrates with third-party systems and offers progressive credit unions the ability to tailor the system to their unique needs, which will enable AltaOne to discover untapped efficiencies and continue diversifying its member-facing offerings at a competitive rate.

Robert M. Boland, president and CEO for AltaOne, said, "Our existing core system is aging and unable to keep pace with the direction our credit union is going. We see how Symitar itself is growing, always innovating and caring for its credit unions. We are comfortable going into this conversion and confident that we have found a strategic relationship that will not only provide the solutions and service we need in the short term, but deliver a sophisticated, flexible core experience well into the future. Symitar has a history of delivering on its commitments."

Boland noted that the AltaOne team is excited about Symitar's technology roadmap, including its transition to a truly relational database. The credit union also understands that with Episys, it gains the ability to select the best of third-party systems and implement them in a completely integrated environment. Boland added that "Episys will help us capitalize on opportunities that we know are being missed. And, our IT team will get to stretch its legs and execute new projects at a level that's expected for our credit union."

Ted Bilke, president of Symitar, added, "The Episys platform provides AltaOne unmatched scalability, integration, and the agility to go to market faster with solutions that differentiate the credit union in the markets it serves. We expect the credit union's employees and members to notice the Symitar difference. Episys is proven to bolster growth at credit unions of all sizes. Our longevity is evidence of our ability to adapt and drive positive changes for our clients as they adopt relevant technologies and respond to their members' service and support expectations."

About AltaOne

"Be the Community's Choice" - AltaOne's vision statement

The original sense of neighborly responsibility that led to the formation of the Credit Union at China Lake in 1947 laid the foundation for this highly professional organization capable of meeting a vast array of financial needs for our members. Since 1947, AltaOne's strength, wisdom, professionalism and prudent management have helped the organization realize consistent growth. Today, AltaOne's asset size exceeds \$600 million and we serve more than 53,000 members. Visit www.altaone.org for additional information.

About Symitar

Symitar, a division of Jack Henry & Associates, Inc. (NASDAQ:JKHY), is a leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at www.symitar.com.

About Jack Henry & Associates, Inc.

Jack Henry & Associates, Inc.® (NASDAQ: JKHY) is a leading provider of computer systems and electronic payment

solutions primarily for financial services organizations. Its solutions serve approximately 10,600 customers nationwide, and are marketed and supported through three primary brands. **Jack Henry Banking**[®] supports banks ranging from community banks to multi-billion dollar institutions with information processing solutions. **Symitar**[®] is a leading provider of information processing solutions for credit unions of all sizes. **ProfitStars**[®] provides highly specialized products and services that enable financial institutions of every asset size and charter, and diverse corporate entities to mitigate and control risks, optimize revenue and growth opportunities, and contain costs. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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