SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
HENRY MICHAEL E	HENRY JACK & ASSOCIATES INC [JKHY]	X Director 10% Owner
(Last) (First) (Middle)		X Officer (give title below) Other (specify below)
PO BOX 807-663 HWY 60	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2003	DIRECTOR, CHAIRMAN, CEO
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
MONETT MO 65708		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2003		S		50,000[1]	D	$21.1123	2,345,100	I	by Partnership[2]
Common Stock	12/02/2003		S		50,000[1]	D	$21.1062	2,295,100	I	by Partnership[2]
Common Stock								148,836	D	
Common Stock								3,626	I	by 401(k)
Common Stock								63,067	I	by ESOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	$3.1458							09/19/1995	09/18/2005	Common Stock	600,000		600,000	D	
Non-Qualified Stock Option (right to buy)	$10.0391							08/23/1999	08/23/2009	Common Stock	200,000		200,000	D	
Non-Qualified Stock Option (right to buy)	$10.75							09/04/1998	09/04/2008	Common Stock	200,000		200,000	D	

Explanation of Responses:

1. Reflects Mr. Henry's proportionate partner's interest in the shares held by JKHY Partners, a Family Partnership.

2. These shares are directly owned by JKHY Partners and have been sold pursuant to a Preaaranged Trading Plan established August 19, 2003 and adopted under Rule 10b5-1.

MICHAEL E. HENRY   12/03/2003

** Signature of Reporting Person   Date