

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|  |         |          |  |  |  |  |  |  |
|--|---------|----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>ELLIS JAMES J</u> |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>HENRY JACK &amp; ASSOCIATES INC [ JKHY ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/24/2004</u>                          |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person    |  |  |
| (Street)   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       |  |  |  |  |  |
| (City)   | (State) | (Zip)    |  |  |  |  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price     |   |  |   |
| Common Stock                    | 06/24/2004                           |  | M                              |   | 30,000  | A          | \$3.5417  | 378,630   | D  |   |
| Common Stock                    | 06/24/2004                           |  | S                              |   | 30,000  | D          | \$19.3477 | 348,630   | D  |   |
| Common Stock                    | 06/24/2004                           |  | S                              |   | 8,630   | D          | \$19.7959 | 340,000   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$3.5417   | 06/24/2004                           |  | M                              |   | 30,000 <sup>(1)</sup>  |     | 06/30/2000   | 11/03/2005      | Common Stock  | 30,000                     | \$19.3477                                  | 0  | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$6.4062   |                                      |  |                                |   |  |     | 05/04/1998   | 11/04/2007      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$6.75   |                                      |  |                                |   |  |     | 05/01/1997   | 11/01/2006      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$9.1562   |                                      |  |                                |   |  |     | 05/03/2000   | 11/03/2009      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$10.869   |                                      |  |                                |   |  |     | 05/01/2003   | 11/01/2012      | Common Stock  | 10,000                     |  | 10,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$11.9531  |                                      |  |                                |   |  |     | 05/03/1999   | 11/03/2008      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$19.83  |                                      |  |                                |   |  |     | 04/30/2004   | 10/31/2013      | Common Stock  | 10,000                     |  | 10,000   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   |     |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A) | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$25.65  |                                      |  |                                |   |     |     | 05/05/2002   | 11/05/2011      | Common Stock  | 30,000                     |  | 30,000   | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$28.25  |                                      |  |                                |   |     |     | 05/03/2001   | 11/03/2010      | Common Stock  | 30,000                     |  | 30,000   | D   |  |

**Explanation of Responses:**

1. Non-employee stock option granted pursuant to the 1995 Non-Qualified Stock Option Plan. No option becomes exercisable until six months after the date of grant.

JAMES J. ELLIS

06/24/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**