



Jack Henry & Associates Steps Up Stock Repurchase

Monett, MO -- May 23, 2002. Jack Henry & Associates, Inc. (Nasdaq: JKHY), a leading provider of integrated technology solutions for financial institutions, today reported it has stepped up its share repurchase activity. In September 2001, the company's Board of Directors approved a buyback program authorizing repurchase of up to 3 million shares of common stock, as conditions warrant. In the past four days, the company has repurchased over 600,000 shares in open market transactions, leaving more than 2 million shares available under the current authorization.

"We believe our capital is extremely well placed in repurchasing shares of common stock at current market prices," said Terry W. Thompson, President. "We remain confident that our earnings growth in fiscal 2003 will approach the 25% level that we've targeted for many years."

The company is financing its share repurchases with available cash reserves. Repurchased shares will be principally used for ongoing stock issuance under employee stock plans and other general corporate purposes. All transaction are being executed in accordance with regulatory and exchange guidelines. The share repurchase program does not include specific price targets or timetables and may be suspended at any time.

Jack Henry & Associates, Inc. provides integrated computer systems and processes ATM and debit card transactions for banks and credit unions. Jack Henry markets and supports its systems throughout the United States and has over 2,800 customers nationwide. For additional information on Jack Henry, visit the company's web site at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors which could affect the Company's financial results are included in its Securities and Exchange Commission (SEC) filings on Form 10-K. Potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information