
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 27, 2023

JACK HENRY & ASSOCIATES, INC.

(Exact name of Registrant as specified in its Charter)

Delaware (State or other jurisdiction of incorporation) 0-14112 (Commission File Number) 43-1128385 (IRS Employer Identification No.)

663 Highway 60, P.O. Box 807, Monett, MO 65708

(Address of Principal Executive Offices) (Zip Code)

417-235-6652

(Registrant's telephone number, including area code)

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a.-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| <u>Title of each class</u> | <u>Ticker symbol(s)</u> | <u>Name of each exchange on which registered</u> |
|--------------------------------|-------------------------|--|
| Common Stock, \$0.01 par value | JKHY | Nasdaq Global Select Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On November 27, 2023, Stacey E. Zengel, Senior Vice President, President of Jack Henry Bank Solutions, and a named executive officer of Jack Henry & Associates, Inc. (the “Company”), notified the Company of his intention to retire from his position with the Company effective as of June 30, 2024. Mr. Zengel will remain Senior Vice President and President of Jack Henry Bank Solutions until his retirement. Mr. Zengel has been with the Company since 1999.

Additional information regarding Mr. Zengel’s retirement is detailed in the Company’s press release dated November 27, 2023, the text of which is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

Exhibits

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|---|
| 99.1 | Press Release dated November 27, 2023 |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JACK HENRY & ASSOCIATES, INC.
(Registrant)

Date: November 27, 2023

/s/ Mimi L. Carsley
Mimi L. Carsley
Chief Financial Officer and Treasurer

Company: Jack Henry & Associates, Inc.
663 Highway 60, P.O. Box 807
Monett, MO 65708

Analyst Contact: Vance Sherard, CFA
Vice President, Investor Relations
(417) 235-6652

Press Contact: Mark Folk
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(704) 890-5323

Jack Henry & Associates Announces the Retirement of Stacey Zengel, President of Bank Solutions

A 24-year company veteran, Zengel will remain at the company through June 30, 2024

MONETT, Mo., Nov. 27, 2023 – Jack Henry & Associates Inc.[®] (Nasdaq: JHKY) announced today that Stacey Zengel, Senior Vice President and President of Jack Henry Bank Solutions, plans to retire on June 30, 2024.

Zengel started with the company in 1999 and, in 2004, became Jack Henry's first General Manager for Imaging Solutions, which consisted of check imaging and enterprise content management-related products. In 2013, he became General Manager of Jack Henry's Outlink Processing Services™ where he was responsible for operational outsourcing for banks and credit unions. He was promoted to President of Jack Henry Bank Solutions in 2015 and became an executive officer at the company in 2018.

"Stacey and I have worked together at two different companies, and he has been a great friend and partner through much of my career," said Jack Henry Board Chair and CEO David Foss. "On behalf of the entire Board and management team, I want to thank Stacey for his dedication and valuable contributions during his outstanding tenure at Jack Henry. He has had a critical role in the company's growth and success for many years, and we will continue to benefit from his leadership until his retirement next summer."

"Stacey has consistently demonstrated an unwavering commitment to helping our community and regional financial institution clients achieve success throughout his long and distinguished time at Jack Henry," said President and Chief Operating Officer Greg Adelson. "Stacey exemplifies our core values of leadership by providing inspiration and guidance through a collaborative approach. He will leave Jack Henry with a long list of outstanding achievements and colleagues that consider him a friend. I am very grateful for the opportunity to work with him and want to personally thank him for his support and friendship through the years."

"I am very grateful for my time at Jack Henry and the opportunity to work with so many wonderful colleagues and friends," Zengel said. "It's been an honor working at a company with a deep culture that supports our associates, community and regional financial institutions, and our shareholders."

About Jack Henry & Associates, Inc.[®]

Jack Henry™ (Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. We are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and credit unions a vibrant ecosystem of internally developed modern capabilities as well as the

ability to integrate with leading fintechs. For more than 47 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. We empower approximately 7,500 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are “forward-looking statements.” Because forward-looking statements relate to the future, they are subject to inherent risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include, but are not limited to, those discussed in the Company’s Securities and Exchange Commission filings, including the Company’s most recent reports on Form 10-K and Form 10-Q, particularly under the heading “Risk Factors.” Any forward-looking statement made in this news release speaks only as of the date of the news release, and the Company expressly disclaims any obligation to publicly update or revise any forward-looking statement, whether because of new information, future events or otherwise.