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Jack Henry Introduces Refreshed Brand Focused on Strengthening Connections

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Unified Jack Henry brand reinforces company's mission to improve financial health for consumers and businesses

MONETT, Mo., Aug. 2, 2022 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (Nasdaq: JKHY) announced today the launch of a refreshed brand that reinforces Jack Henry's 46-year history of providing modern technology and services to community and regional financial institutions that enable them to strengthen connections with accountholders. The company is consolidating its three distinct brands – Jack Henry Banking[®], Symitar[®], and ProfitStars[®] – to a singular Jack HenryTM brand.



Uniting the brands reflects Jack Henry's role as a well-rounded financial technology provider and an advocate for community and regional financial institutions – with a mission to help reduce barriers to financial health. Over the years, the company has continued to evolve and build its capabilities while staying true to its founding philosophy.

"Our rebrand is the outcome of the work we've done to modernize our technology, streamline operations, and operate as one company, resulting in a better client experience," said Jack Henry Board Chair and CEO David Foss. "We now have a platform to speak from a single, consistent voice as we continue to help community and regional financial institutions strengthen connections with accountholders by offering a full array of solutions and access to a wide network of fintech partners."

Jack Henry recognizes that approximately 166 million Americans, or 66% of the population, are not considered financially healthy, according to the Financial Health Network's 2021 U.S. Trends Report. To that end, the company recently developed a new mission statement focused on strengthening connections between people and financial institutions through technology and services that help reduce the barriers to financial health. Jack Henry also became a member of the <u>Financial Health Network</u> and joined its efforts to unite industries, business leaders, policymakers, innovators, and visionaries to improve financial health.

"We believe that community and regional financial institutions are uniquely positioned to help consumers and businesses achieve financial health," Foss said. "As a well-rounded financial technology provider, it's our role to provide technology and services that help them better serve their accountholders."

As part of its mission, Jack Henry announced its <u>next-generation technology strategy</u>, centered on the company's ongoing development of a single, cloud-native open-banking platform. This initiative builds on Jack Henry's industry leading, open-API digital banking platform, which enables easy access to a broad ecosystem of Jack Henry solutions and high-grade, third-party fintechs. The company has integrated more than 850 fintechs into its ecosystem and is the only platform provider with relationships with all four major financial-data aggregators.

"It is not uncommon for consumers to use between 20 and 30 different financial applications and services, which makes it hard to keep track of their overall financial situation," Foss said. "We are providing modern technology that puts community and regional financial institutions at the center of their accountholders' financial lives to help reduce financial fragmentation and promote healthier financial decisions."

The rebrand also reflects the company's focus on corporate responsibility and being a force for good. Jack Henry is committed to <u>environmentally</u> <u>friendly practices</u> to support a strong future and was recognized as one of <u>Newsweek's America's Most Responsible Companies</u> in 2022.

As part of its rebranding, Jack Henry introduced a new external website that reflects its evolution and details how it is connecting possibilities for financial institutions and the people and businesses they serve. The company updated its visual identity to honor the company's past while bringing the business units together under one Jack Henry brand.

"The new site is more than just a reflection of our new visual identity," said Jeff Vandevelde, senior director of Jack Henry Marketing. "It explains who we are as a company and how we build relationships with our clients, listen to understand their needs and business challenges, and deliver solutions to help them achieve success and meet the evolving needs of their accountholders through people-inspired innovation."

For more information, visit www.jackhenry.com

About Jack Henry & Associates, Inc.

Jack Henry (Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. We are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and

credit unions a vibrant ecosystem of internally developed modern capabilities as well as the ability to integrate with leading fintechs. For more than 45 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. We empower approximately 8,000 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at <u>www.jackhenry.com</u>.

Statements made in this news release that are not historical facts are "forward-looking statements." Because forward-looking statements relate to the future, they are subject to inherent risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include, but are not limited to, those discussed in the Company's Securities and Exchange Commission filings, including the Company's most recent reports on Form 10-K and Form 10-Q, particularly under the heading "Risk Factors." Any forward-looking statement made in this news release speaks only as of the date of the news release, and the Company expressly disclaims any obligation to publicly update or revise any forward-looking statement, whether because of new information, future events or otherwise.

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