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1st United Credit Union Builds Relationship with Jack Henry

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Credit union enhances its core and digital strategy to elevate the financial offerings, service experience available to members

MONETT, Mo., Aug. 27, 2020 /PRNewswire/ -- Jack Henry & Associates, Inc.[®] (NASDAQ: JKHY) is a leading provider of technology solutions and payment processing services primarily for the financial services industry. Its <u>Symitar</u>[®] division today announced that California-based 1st United Credit Union has selected <u>Episys[®]</u> as well as the <u>Banno Digital PlatformTM</u> to deliver a personal, human-centered service that puts its members first.

1st United recognized the need for flexibility and customization beyond what its current core could offer. Being situated in the Silicon Valley area, the credit union's members have high expectations for financial services that are innovative, intuitive, and instantly ready to use. With Jack Henry, 1st United will gain a distinctly configurable platform technology that is open to integration through a single API gateway to provide better feature functionality at a faster speed that continuously evolves to make way for the future of banking.

Joanna Uhl, chief information officer at 1st United, said, "Jack Henry has the experience, stability and proven conversion successes to support our credit union's needs for the long term. The team is willing to do whatever it can to deliver on the products and services our members desire. That attitude pours into the technology. We know that Jack Henry will continue to invest in moving its platforms forward, taking us with them and never letting any feature functionality go stale. As we look toward the future, we know anything is possible as long as you have great solutions and the right people behind them."

The \$1.2 billion-asset credit union will run its core through Jack Henry's private cloud environment. 1st United expects to see efficiency gains from day one for its team, which will directly translate into more offerings and enhanced service for its members. The credit union is particularly excited to engage in the PowerOn Marketplace[®] to create and share custom core content with other credit unions. Its conversion to Jack Henry will also provide a new level of integration, particularly across services like bill pay, which will help elevate adoption and usage among members.

For similar reasons, 1st United chose the Banno Digital Platform for the personal, member-centered experiences it wanted for its members. Uhl added, "There is a unique passion and foresight poured into this digital suite. The intuitive nature of it makes digital interaction easy and enjoyable. We have been trying to get more members engaged with us through various remote services while still providing the personal service we have become known for, and the availability of this platform will help advance that goal."

Shanon McLachlan, president of Symitar, commented, "Being in the financial services industry for more than four decades, we've accumulated valuable knowledge and resources that we're proud to share with our partners and client community. It's also shown us the need to constantly innovate and remain forward looking, delivering products and services that help credit unions build their membership and become future-ready."

About Symitar

Symitar, a division of Jack Henry & Associates, Inc.[®], is the leading provider of integrated computer systems for credit unions of all sizes. Symitar has been selected as the primary technology partner by more than 800 credit unions, serving as a single source for integrated, enterprise-wide automation and as a single point of contact and support. Additional information is available at <u>www.symitar.com</u>.

About Jack Henry & Associates, Inc.

Jack Henry (NASDAQ:JKHY) is a leading provider of technology solutions primarily for the financial services industry. We are an S&P 500 company that serves approximately 8,700 clients nationwide through three divisions: Jack Henry Banking[®] supports banks ranging from community banks to multi-billion-dollar institutions; Symitar[®] provides industry-leading solutions to credit unions of all sizes; and ProfitStars[®] offers highly specialized solutions to financial institutions of every asset size, as well as diverse corporate entities outside of the financial services industry. With a heritage that has been dedicated to openness, partnership, and user centricity for more than 40 years, we are well-positioned as a driving market force in future-ready digital solutions and payment processing services. We empower our clients and consumers with the human-centered, tech-forward, and insights-driven solutions that will get them where they want to go. Are you future ready? Additional information is available at www.jackhenry.com.

Statements made in this news release that are not historical facts are forward-looking information. Actual results may differ materially from those projected in any forward-looking information. Specifically, there are a number of important factors that could cause actual results to differ materially from those anticipated by any forward-looking information. Additional information on these and other factors, which could affect the Company's financial results, are included in its Securities and Exchange Commission (SEC) filings on Form 10-K, and potential investors should review these statements. Finally, there may be other factors not mentioned above or included in the Company's SEC filings that may cause actual results to differ materially from any forward-looking information.

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